



Lords Chloro Alkali Limited

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Date: 26.02.2024

**To,
The General Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 500284**

**To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai 400051
Scrip Code: LORDSCHLO**

Dear Sir,

Sub: Media Release – Q3 FY 24.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) please find attached herewith Media Release-Q3 F. Y 24.

The same will also be available on the website of the Company at www.lordschloro.com.

This is for your information and record.

Thanking you.

For Lords Chloro Alkali Limited

**Madhav Dhir
Director
DIN: 07227587**

Encl: A/a

Media Release

9M FY24 Revenue from operations at Rs. 158.65 Crore

9M FY24 EBITDA at Rs. 0.62 Crore

23th February 2024, New Delhi: Lords Chloro Alkali Limited (**BSE: 500284**), Amongst India's leading producers of wide range of chemicals, has announced its unaudited financial results for the quarter and nine months ended December 31st, 2023 in the Board meeting held on 22th February, 2023.

Key Financial Highlight (Rs. Crore): -

Particulars	Q3 FY24	Q3 FY23	Q2 FY24	9M FY24	9M FY23
Volumes (MT)	15,642	14,781	14,536	45,497	46,718
Total Income	58.53	74.63	48.83	161.03	235.97
EBIDTA*	-1.29	20.77	-0.16	0.62	77.32
PAT	-3.20	12.82	-1.22	-4.74	49.49

(*including other income)

Performance Highlights: -

For the quarter ended December 31st, 2023:

- **Total Income stood at Rs. 58.53 crore** in Q3 FY24, as against Rs. 74.63 crore in Q3 FY23, decline mainly on account of lower realization due to cyclical fall in caustic soda prices.
- **EBITDA including other income for the quarter is Rs. (1.29) crore** as against Rs. 20.77 crore in Q3 FY23, mainly on account of lower prices of caustic soda.
- **Q3 FY24 loss stands at Rs. 3.20 crore** against a PAT of Rs. 12.82 crore in Q3 FY23.

For the 9 months ended December 31st, 2023:

- **Revenue from Operations stood at Rs. 161.03 crore** in 9M FY24, as against Rs. 235.97 crore in 9M FY23. On account of cyclical fall in prices of caustic soda.
- **EBITDA including other income for the 9 months is Rs. 0.62 crore** as against Rs. 77.32 crore in 9M FY23, decrease mainly on account of fall in prices of caustic soda lye.
- **9M FY24 Loss stood at Rs. (4.74) crore** against PAT of Rs. 49.49 crore in 9M FY23.

Management Comment:

Commenting on the result, **Mr Ajay Virmani, Managing Director, Lords Chloro Alkali Ltd.** said, *"In navigating the challenges of persistently low caustic soda prices impacting our profitability, I'm pleased to share some positive developments. Despite the tough market conditions, our prices have shown resilience, maintaining a flat trajectory compared to the earlier part of the financial year. This stability is crucial, and I commend our team for ensuring that we didn't compromise on product levels and adhered to our planned capacity utilization, keeping us on a steady course.*

It's reassuring to note that demand has remained stable, and we successfully weathered this period without resorting to production cuts. In the past month, we've witnessed a slight uptick in prices, and I'm hopeful that this positive momentum continues, contributing to an upswing in our overall profitability.

On the capital expenditure front, we're making significant strides. Our plans to expand capacity are well on track. The strategic step addresses us to position ourselves to be ready to capture future growth.

Looking ahead, I'm optimistic about our company's trajectory. Our strategic decisions, coupled with a stable demand environment, set the stage for capturing increased demand in the quarters to come. The combination of prudent financial management, stability in operations, and strategic capacity expansion reflects our commitment to long-term success. I'm confident that, we are well-prepared to navigate challenges and capitalize on opportunities for sustained growth"

About Lords Chloro Alkali Limited:

Lords Chloro Alkali Ltd, established in 1979, is a leading chemical manufacturing company with a strong focus on producing diverse range of high-quality chemicals. Specializing in the production of caustic soda and various other chemicals, the company has earned a reputation for its exceptional product offerings. These include Caustic Soda Lye, Sodium Hypo, Hydrogen Gas, Liquid Chlorine, HCL, CPW & more.

The Manufacturing facility is on 84 acres in Alwar at Matsya Industrial Area, Rajasthan, the company boasts sophisticated manufacturing facilities with an installed capacity of 210 MT per day of Caustic Soda. Additionally, Lords Chloro Alkali Ltd has recently **commissioned a new Sodium Hypochlorite plant & CPW Plant.**

The company has been catering to diverse industries, supplying its products to Paper, Soap, Dyes, Chemical industry, Plastic industry and Textiles manufacturing plants, primarily in the state of Rajasthan, Uttar Pradesh, Haryana, Punjab, and Delhi. Its wide-reaching dealer network spans across the entire country, ensuring efficient distribution and availability of its products.

For more details, please visit: www.lordschloro.com



For any Investor Relations query, please contact:

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Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.